

**Grossmont-Cuyamaca Community College District
2011-2012 Unrestricted General Fund
Mid-Year Budget Adjustments**

2011/12 Adoption Budget included allowances for two types of mid-year adjustments:

- Revenue budget at tier 2 - revenue was reduced by \$6.3 million in anticipation of tier 2 cut
- Additional 4% deficit on total revenue of \$3.5 million

This analysis addresses the 4% deficit and proposes to recognize the revenue, fund critical needs, and dedicate the balance to help address the anticipated 2012/2013 budget shortfall

2011-2012 Revenue Recognition

| | |
|---|------------------|
| Budgeted 4% Deficit Factor | \$3,568,045 |
| Less: One-time State deficit - 3.3% (estimates) | (2,766,587) |
| Net Revenue to be Recognized | \$801,458 |

2011-2012 Budget Allocation

| | |
|---------------------------------|------------------|
| Health Benefits | 612,296 |
| Student/Faculty Survey - CCSSE | 15,838 |
| Total 2011-12 Budget Allocation | \$628,134 |

Balance Dedicated to 2012-2013 Budget **\$173,324**